Executive !

Approved For Release 260 NEDENRIA 7-00384R004100010001-0 7-77/2 1CE NEMOTANAUM • UNITED STATES GOVERNMENT

TO General Counsel **DATE:** 3 July 1950

THRU Acting Executive FROM: Budget Officer

H.R. 8706 Pertaining to the Bonding of Government Officials SUBJECT:

and Employees.

Memorandum from the Chief, Finance Division, SSS, dated 27 June 1950 REF

> 1. It is the opinion of this office that no complications will arise if H.R. 8706 is enacted into law in its present status provided the applicable provisions of Public Law 110 will not be revoked by its passage. The primary problem insofar as CIA is concerned is, of course, the bonding of officials who are actively engaged in covert operations.

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In this respect it may be advisable to determine in advance that the Chief Disbursing Officer would not require, with respect to the Agent Cashiers, that the bonds be executed in accordance with the provisions of H.R. 8706 and/or the regulations of the General Services Administration which might be issued in compliance therewith.

3. It is considered advisable to request an exemption from this type of law unless it is determined that there is no other alternative because of security requirements. -25X1A

OGC HAS REVIEWED.

Attachment

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